

Business Development & Entrepreneurship

Lesson Overview

Grade Level: 9-10 (Age 15) **Duration:** 90 minutes

Subject Area: Business Studies

Prerequisites: Basic mathematics knowledge

Learning Objectives

- Understand the fundamental concepts of business development and entrepreneurship
- · Learn to use the Business Model Canvas for business planning
- · Develop basic market analysis skills
- Gain essential financial literacy knowledge

Essential Questions

- What makes a business successful in today's market?
- · How do entrepreneurs identify and evaluate business opportunities?
- Why is market analysis crucial for business success?
- · How do financial decisions impact business operations?



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Business Model Canvas

Key Components:

- Customer Segments
- Value Propositions
- Channels
- Customer Relationships
- Revenue Streams
- · Key Resources
- · Key Activities
- Key Partnerships
- Cost Structure

Class Activity: Building a Business Model

Students will work in groups to create a Business Model Canvas for a hypothetical business idea.

Steps:

- 1. Brainstorm business ideas (10 minutes)
- 2. Complete each section of the canvas (20 minutes)
- 3. Present to class (5 minutes per group)

Real-World Example: Local Coffee Shop

- Customer Segments: Students, professionals, remote workers
- Value Proposition: Quality coffee, comfortable workspace, free WiFi
- Channels: Physical store, social media, delivery apps
- Revenue Streams: Coffee sales, food items, merchandise



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Market Analysis Fundamentals

Key Concepts:

- · Market Size and Segmentation
- Target Customer Profiling
- Competitive Analysis
- Market Trends
- SWOT Analysis

Practical Exercise: Market Research

Students will conduct basic market research for their business idea.

Research Components:

- Identify target market demographics
- Analyze 3 main competitors
- · Research current market trends
- Create customer personas

Assessment Criteria

- · Understanding of market research methods
- · Quality of competitive analysis
- · Depth of customer profiling
- · Presentation of findings

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