

**Student Name:** \_\_\_\_\_

**Class:** \_\_\_\_\_

**Due Date:** \_\_\_\_\_

## Introduction

Welcome to the Financial Literacy Homework Sheet! This worksheet is designed to help you learn and practice important financial skills that will benefit you throughout your life. Over the next 10 pages, you will complete activities and questions that will help you understand key concepts such as budgeting, saving, and investing.

## Budgeting Basics

A budget is a plan for how you want to use your money. It helps you make sure you have enough money for the things you need and want. Complete the following activity:

1. Imagine you have \$100 per week to spend on entertainment, food, and savings. Create a budget that allocates your money into these three categories.

2. What are some ways you can save money on entertainment and food?

## Understanding Percentages

Percentages are used to calculate interest rates, discounts, and more. Complete the following questions:

1. If you save \$100 in a savings account that earns 5% interest per year, how much will you have after one year?

2. If a shirt is on sale for 15% off, and the original price is \$50, how much will you pay for the shirt?

## Graph Interpretation

Graphs are used to visualize financial data. Complete the following activity:

1. Look at the graph below, which shows the amount of money saved over time.

 Graph

2. What trend do you see in the graph?

3. What does this trend tell you about the person's savings habits?

## Financial Goals

Setting financial goals is important to help you achieve what you want in life. Complete the following activity:

1. What are three short-term financial goals you have (e.g., saving for a new phone, a car, or a college fund)?

2. What are three long-term financial goals you have (e.g., buying a house, retiring early, or traveling the world)?

3. Create a plan to achieve one of your short-term financial goals.

## Investing Basics

Investing is a way to grow your money over time. Complete the following questions:

1. What is the difference between a stock and a bond?

2. Why is it important to diversify your investments?

## Credit and Debt

Credit and debt can be complex topics. Complete the following questions:

1. What is the difference between a credit card and a debit card?

2. Why is it important to pay more than the minimum payment on your credit card bill?

Financial planning is important to help you achieve your goals. Complete the following activity:

1. Imagine you are planning a trip to a theme park. Create a budget for the trip, including transportation, food, and tickets.

2. What are some ways you can save money on the trip?



## Case Study

Read the following case study and answer the questions:

"Emily is a 16-year-old high school student who wants to save for a car. She has \$1,000 in her savings account and earns \$100 per week from her part-time job. She wants to buy a car that costs \$5,000. How can Emily achieve her goal?"

1. What is Emily's short-term financial goal?

2. How can Emily save money to achieve her goal?

3. What are some potential risks or challenges Emily may face in achieving her goal?

## Conclusion

Congratulations on completing the Financial Literacy Homework Sheet! You have learned important skills and concepts that will help you make informed decisions about your money. Remember to always budget, save, and invest wisely to achieve your financial goals.